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Letter of Comment No: 3876 File Reference: 1102-100

From:

mprice@altera.com

Sent:

Wednesday, June 16, 2004 5:25 PM

To:

Director - FASB

Subject:

File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I have been an employee of Altera for 6 years. During that time, my stock options have been vital to me in leading a happy and comfortable life. I have been able to take much needed vacations and buy nice gifts for friends and family. When I was sick and hospitalized with kidney failure, having these options helped me "get back on feet" once I returned home.

How you are proposing to force employers to report stock options will greatly affect their issuance, and in turn greatly affect the famlies who have been depending on them.

Also, whenever I do exercise options, half of the money is taken in taxes. If my employer stops giving them out, won't this be a loss of revenue to the government?

Finally, being given stock options proves to me that my hard work during and after college is paying off. It's hard for me to imagine not being rewarded in this way and I would really hate for that to become a reality.

Sincerely,

Marlon Price Altera Corporation 4339 Cesar Chavez St SAN FRANCISCO, CA 94131