

PC Software Systems Ltd ✓

**200 Walnut St
Washington, IL 61571-2648**

May 27, 2004

**Letter of Comment No: 3844
File Reference: 1102-100**

Robert H. Herz, Chairman
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Director of Major Projects—File Reference No. 1102-100

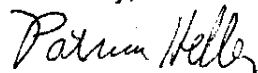
Dear Chairman Robert H. Herz:

I'm writing because it is not the government's place to decide how a company chooses to give back to their employees! By imposing their will on business, the FASB will impede the ability of employers to decide the appropriate incentives to give their employees. I don't think that is wise or of sound economic judgment.

Everyone is aware that anyone who cares to can look up a company's outstanding stock options in the company's annual financial statement. Forcing companies to declare stock options as expenses before they are exercised will not improve the transparency of corporate finance, but it will create an unnecessary reporting burden on companies and distort the accuracy of their financial report in the process. No one will benefit from the proposed FASB standard. It will surely cause even more distrust of the entire process by the investment public.

Please don't let small business owners down. I urge you to oppose any mandatory expensing of stock options and let us focus on running our businesses without unnecessary added reporting bureaucracy. Thank you for considering my views on this vital issue.

Sincerely,



Patricia Heller