ikon

Letter of Comment No: 3766 File Reference: 1102-100

From:

Stacey Sutay

Sent:

Monday, June 14, 2004 11:13 AM

To:

ikon; Karen Salmansohn

Subject: FW: Mandatory expensing of stock options

----Original Message----

From: Green, Dan TQT [mailto:dgreen@tqtx.com]

Sent: Monday, June 14, 2004 11:08 AM

To: Stacey Sutay

Subject: Mandatory expensing of stock options

<<Stock Option letter to TX Representative Johnson.doc>> <<Stock Option letter to Jeb Hensarling.doc>> <<Stock Option letter to Senator Cronyn.doc>> <<Stock Option letter to Senator Hutchison.doc>>

Sirs, attached are letters that I have written to my representatives asking for time to consider all the ramifications of the proposed legislation regarding expensing stock.

Sincerely,

Dan Green

TriQuint Texas Millimeter Wave Division

Ph: 972-994-8575 Cell: 972-672-3420 Fax: 972-994-8504 Email: dgreen@tqtx.com

www.triquint.com

May 17, 2004

Congressman Sam Johnson 2929 North Central Expressway Suite 240 Richardson, Texas 75080 RE: HR.3574 Stock Option Accounting Reform

Dear Congressman Johnson:

I am an employee at TriQuint Semiconductor, located in Richardson, and I am writing you to encourage you to support HR.3574, which sets a three year moratorium on mandatory stock option expensing.

TriQuint has informed me that if stock option expensing is mandated, they will have to make significant changes to my stock options and employee stock purchase programs. Many of us at TriQuint and other high tech companies depend on stock options and stock purchase plans as part of our overall compensation package. Unlike large corporations and government agencies, we do not have traditional pension plans to secure our future. What we do have through options plans is the great incentive to help build a strong and growing company. If we do our job well, all of society will benefit. As employees, our hard work toward building a successful and profitable company should yield future rewards and provide income for us as we retire.

TriQuint issues stock options to all of its employees, not just executives. Over 80% of our options are held by the rank and file employees, not executives. They are a crucial element in attracting talent and are an important way to align shareholder and employee interests. From our company presentations on the situation, it appears that smaller high-tech companies like TriQuint may be severely penalized if the current ruling stands. It also seems reasonable to me to take some time and further review the impact of expensing stock options. Let's not rush to judgment toward a solution which has the potential do great financial harm to workers like myself.

I would greatly appreciate it if you would support this bill. It does the right thing, it provides for added time to properly study the impact of mandatory stock option expensing.

Sincerely,

Please delete after selecting your correct representative

3rd District

Sam Johnson 2929 North Central Expressway Suite 240 Richardson, Texas 75080

4th District

Ralph Hall 104 N. San Jacinto St. Rockwall, TX 75087-2508

6th District

Joe Barton 6001 West I-20, Suite 200 Arlington, Texas 76017

12th District

Kay Granger 1701 River Run Road Suite 407 Fort Worth, TX 76107

24th District

Martin Frost 400 S. Zang Blvd. Suite 506 Dallas, TX 75208-6600

26th District

Michael Burgess 1660 South Stemmons Freeway Suite 230 Lewisville, TX 75067

30th District

Eddie B. Johnson Cedar Springs Plaza 2501 Cedar Springs Road Suite 550 Dallas, TX 75201

May 17, 2004

Representative Jeb Hensarling 10675 East Northwest Highway Suite 1685 Dallas, TX 75238

RE: HR.3574 Stock Option Accounting Reform

Dear Representative Hensarling:

I would like to personally thank you for signing on as a co-sponsor for HR3574. This bill is extremely important to the nation, our economy and the people of Texas. Stock options are important to me and to the future of TriQuint Semiconductor where I am employed. All U.S. employees at TriQuint are issued stock options. In fact, over 80% of our options are held by the rank and file employees, not executives. They are a crucial element in attracting talent and are an important way to align shareholder and employee interests.

Many of us at TriQuint and other high tech companies depend on stock options as part of our overall compensation package. Unlike large corporations and government agencies, we do not have traditional pension plans to secure our future. What we do have through options plans is the great incentive to help build a strong and growing company. If we do our job well, all of society will benefit.

We need your additional support to convince your colleagues in the House to join you as a cosponsor. We need you to help push this bill forward.

Thank you again for your support.

Sincerely,

May 17, 2004

Senator John Cornyn Occidental Tower 5005 LBJ Freeway, Suite 1150 Dallas, TX 75244

RE: S.1890 Stock Option Accounting Reform

Dear Senator Cornyn:

I would like to personally thank you for signing on as a co-sponsor for S.1890. This bill is extremely important to the nation, our economy and the people of Texas. Stock options are important to me and to the future of TriQuint Semiconductor where I am employed. All U.S. employees at TriQuint are issued stock options. In fact, over 80% of our options are held by the rank and file employees, not executives. They are a crucial element in attracting talent and are an important way to align shareholder and employee interests.

Many of us at TriQuint and other high tech companies depend on stock options as part of our overall compensation package. Unlike large corporations and government agencies, we do not have traditional pension plans to secure our future. What we do have through options plans is the great incentive to help build a strong and growing company. If we do our job well, all of society will benefit.

We need your additional support to convince your colleagues in the Senate to join you as a cosponsor. Senator Hutchinson has yet to sign on and Senator Shelby of Alabama has noted he will oppose this bill in his committee. We need you to help push this bill forward.

Thank you again for your support.

Sincerely,

5/17/04

Senator Kay Bailey Hutchison LB 606 10440 N. Central Expressway, Suite 1160 Dallas, TX 75231

RE: S.1890 Stock Option Accounting Reform

Dear Senator Hutchison:

As an employee of TriQuint Semiconductor, located in Richardson Tx, I am writing to encourage you to support S.1890, which sets a three year moratorium on mandatory stock option expensing. TriQuint issues stock options to all of its employees, not just executives. Over 80% of our options are held by the rank and file employees, not executives. They are a crucial element in attracting talent and are an important way to align shareholder and employee interests. From our company presentations on the situation, it appears that smaller high-tech companies like TriQuint may be severely penalized if the current ruling stands. It also seems reasonable to me to take some time and further review the impact of expensing stock options. Let's not rush to judgment toward a solution which has the potential do great financial harm to workers like myself.

Many of us at TriQuint and other high tech companies depend on stock options as part of our overall compensation package. Unlike large corporations and government agencies, we do not have traditional pension plans to secure our future. What we do have through options plans is the great incentive to help build a strong and growing company. If we do our job well, all of society will benefit. As employees, our hard work toward building a successful and profitable company should yield future rewards and provide income for us as we retire. As the options are exercised, the government receives quite a bit in capital gains taxes. I personally feel I have helped to boost and stimulate our local economy by spending and investing in a home. TriQuint has informed me that if stock option expensing is mandated, significant changes to my stock options and employee stock purchase programs will likely occur. These programs are important to me because of the potential for stock ownership, a real stake in our company and for the long term financial security of my family. I know the recent abuses by companies such as Enron and Worldcom were fraud by management and had nothing to do with stock option expensing, and the people responsible should be punished. However we should not punish the everyday workers like myself who depend on options for long term financial security.

I would greatly appreciate it if you would support S.1890. It does the right thing, as it provides time to properly study the impact of mandatory stock option expensing. There is no need to rush this issue.

Sincerely,