Letter of Comment No: 3822 File Reference: 1102-100

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Robert H. Herz, Chairman

Director of Major Projects -- File Reference No. 1102-100

Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116

Norwalk, CT 06856-5116

Dear Chairman Herz:

I'm writing to protest this new FASB proposal. For small business owners who don't have a pile of cash on hand, stock options are the only way to compensate their employees. If the government gets mixed up in this means of compensation, it will amount to the same thing as a new tax or regulation on business. Money is money, and this measure will hurt small businesses financially.

I'd like to think that FASB members mean well with this idea, but I know that the results would hurt employed folks all across America. There are many, many men and women who depend upon employee stock option programs not only as a form of compensation, but for long-term financial security as well. The accounting requirements of the FASB standard would do away with these stock programs for many companies. This can't be what the FASB wants!

The disadvantages of the mandatory expensing of stock options as small business owners across America see them are many. For one, it would limit our economic growth. It would also stunt the growth of new technologies and other types of businesses. Lastly, it is worth mentioning that this new rule infringes on how a business owner and employee agree on compensation. I implore you to stop these destructive accounting measures.

Sincerely Yours.

Karanjit Siyan