Letter of Comment No: 3708

File Reference: 1102-100

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From: Elsa Bongco [ebongco@cisco.com]

Sent:

Thursday, June 10, 2004 2:38 PM

To:

Director - FASB

Cc:

savestockoptions@cisco.com

Subject: File Reference No. 1102-100

Dear Chairman Robert H. Herz,

This letter is a plea to take into considerations our concerns as regular employees who may not possess a lot of stock options but to us signifies a chance to earn more and motivates us to work hard.

Expensing stock optons will eliminate employee ownership and in today's economic situation will make it harder for some of us to financially advance in life.

In God we trust and in you we put our Financial fate.

Sincerely,

Elsa Bongco Cisco Systems Inc.