

ikon

Letter of Comment No: 3704
File Reference: 1102-100

From: Mona Boyd [raboyd@cisco.com]
Sent: Thursday, June 10, 2004 2:49 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100

Chairman Robert H. Herz,

Please re-consider expensing company stock options. Expensing options will make it impossible for companies to continue to provide options to the 'little people' like me. As an individual contributor, stock options provide one of the few ways that I can benefit directly from the hard work it takes to make a company succeed. They provide motivation to all employees which is one of the key factors for keeping the United States on top in the technical world.

We are already dealing with very tough times in the technical market, expensing stock options is simply going to drag us down another notch.

Sincerely,

Ramona L. Boyd