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Letter of Comment No: 2303 File Reference: 1102-100

From:

sandy.hofmann@mapics.com

Sent: To: Wednesday, May 12, 2004 7:01 AM

To: Subject: Director - FASB File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I feel strongly that expensing stock options will result in elimination of the opportunity for rank and file employees to benefit from their company's success. Small and mid-size enterprises have little capital to invest in retention incentives and stock options are highly valued for the recognition of employee contributions. Punish the companies and executives who have abused the rules rather than imposing absurd legislation that just cripples small businesses from being able to retain talent at an affordable rate.

Sincerely,

Sandra Hofmann 825 Scotlandwell Place Alpharetta, GA 30004