## ikon

Letter of Comment No: 2405
File Reference: 1102-100

From: sudhir@neomagic.com

Sent: Thursday, May 13, 2004 5:10 PM

To: Director - FASB

Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



## InterScan\_SafeSta mp.txt (296 B...

Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. The high tech industry is US economy's crown jewel. It is barely recovering from a deep slump of the past few years. It is facing a challenge of strong emerging competition from Asia. To take punitive accounting measures, which will discourage talent to come to the field, will be a body blow. I fear that this last bastion of US strength will erode quickly. Please do not pass this stock option expensing proposal. Thanks,

## Sincerely,

Sudhir Chandratreya, Ph.D. 1690 Fairway Dr Los Altos, CA 94024