

Stacey Sutay

Letter of Comment No: 2395
File Reference: 1102-100

From: jennifer_bradway@securecomputing.com
Sent: Thursday, May 13, 2004 2:52 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. As part of a technology company, stock options are an important part of my compensation plan. If the new FASB proposal on stock options is passed, stock option plans for all employees will be in jeopardy. This effect would have several implications for companies that rely on such forms of compensation and on the economy. For me personally, it would make or break my decision to complete my MBA. I have budgeted any compensation from stock options to further my education.

Not only are stock options an important compensation tool, they also carry intrinsic benefits. I feel as though I have a stake in the company's performance and have a profound sense of loyalty to the company. It is important to high-tech companies to retain talented individuals, and this is an effective way to do so.

I can only stress to you the vast implications that such a proposal would have. I respectfully ask you to reconsider this exposure draft.

Sincerely,

Jennifer Bradway
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