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Letter of Comment No: 2312  
File Reference: 1102-100

**From:** Jo Beth Wakenigg [JoBeth.Wakenigg@efi.com]  
**Sent:** Wednesday, May 12, 2004 9:53 AM  
**To:** Stacey Sulay  
**Subject:** Proposed Rule Change on Stock Option Expensing/Rule # 1102-100



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May 12, 2004

To: FASB

Subject: Proposed Rule Change on Stock Option Expensing/Rule # 1102-100

I am an employee of EFI, a high tech company in Silicon Valley and I am writing to urge FASB to reject the proposed rule requiring stock option expensing.

Stock options give employees at all levels a stake in the success of our companies. They encourage the hard work and entrepreneurial spirit that fuel innovation, increase productivity and boost shareholder returns. I feel the rank & file worker will not receive stock options if this passes and repeat the fact that I am very much opposed to this proposed rule. want to preserve broad-based stock programs and you oppose their new rules. I feel like I have a real stake in the success of my company owning options; it increases my dedication and long-term commitment to my work. Stock option programs are also good for shareholders because employees are rewarded only if our company's stock value increases. In the past, my stock options have enabled me to improve my quality of life in meaningful ways. With the disappearance of the Pension Plan, I looked to the option grants for help. The options I received from my previous employer went to my savings account and paid small debts.

I am concerned that mandatory expensing of stock options could cause my company to reconsider how it allots options to employees. I don't think this is good for me and I don't think this is good for my company as it could destroy one of the great motivational rewards of our hard work/high risk industry.

Thank you for your consideration.

Sincerely,

Jo Beth Wakenigg  
EFI Atlanta