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Letter of Comment No: 4023
File Reference: 1102-100

From: duley@alumni.utexas.net
Sent: Tuesday, June 15, 2004 10:25 AM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I totally disagree with the government forcing companies to report stock (options or ESPP) as an expense. The corruption is not at the employee level, but rather at the executive level. Executives get millions of those shares, where I, as an employee, might get hundreds. I have used my company's ESPP to use as fund for buying my first ever house. By enacting such legislation, I would lose that ability.

PLEASE, do NOT enact this legislation. Focus on passing legislation effecting the corruption in corporate executives -- not effecting employees! I'm a registered voter, and will be watching which legislators vote for this.

Sincerely,

Adam Duley
AMD
8600 Brodie Ln #1535
Austin, TX 78745