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Letter of Comment No: 3992 File Reference: 1102-100

From: David Olson [david olson@pacbell.net]

Sent: Monday, June 14, 2004 12:57 PM

To: Director - FASB

Subject: Expensing Stock Options Exposure Draft / File Reference No: 1102-100

June 14, 2004

TO: FASB

RE: Expensing Stock Options Exposure Draft

File Reference No: 1102-100

Dear FASB:

I respectfully request that the concerns of supporters of broad based employee stock option plans be carefully considered at the upcoming FASB roundtables on June 24th in Palo Alto, CA and on June 29th in Norwalk, CT.

I am writing to you on behalf of myself and the 14 million American workers who receive broad based employee stock options from our employers.

The hubs of innovation in America criss-cross this nation from small towns to large cities -from the Research Triangle, NC, to Denver, CO, to Orange County, CA. Innovations and the small
businesses that emerge from them are the backbone of American life and the foundation of our
economic leadership. We are driven to grow small companies into large ones and to continue the
cycle of innovation.

We don't just work for our companies: we own part of them. We are driven to work hard and to innovate because we know that when our companies do well, we do too.

We believe the Financial Accounting Standards Board (FASB) proposal to expense employee stock options could have a huge detrimental impact on our companies and our futures. It will also have a negative impact on the drive to innovate, on the U.S. economy, and on U.S. competitiveness.

The goal should be to provide accurate and transparent financial information to investors - including us - while also preserving broad based employee stock option plans.

We encourage you to take more time to listen to employee-investors and others and to field test any new accounting proposal to make sure it won't do more harm than good.

Sincerely,

David

David N. Olson Director of Corporate Finance Security Research Associates 80 East Sir Francis Drake Blvd., Suite 3F Larkspur, CA 94939 Direct: 415-925-0159

Office: 415-925-0346 Cell: 415-816-3980

email: david.olson@pacbell.net

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