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From: Sent: John.Maciazek@amd.com Monday, June 14, 2004 4:18 PM

To:

Director - FASB

Subject:

File Reference No. 1102-100, Comment on FASB Stock Option Proposal

Letter of Comment No: 4005 File Reference: 1102-100



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I see it as a very sad day that legislation would be in place that effectively puts a halt to companies issuing Stock Options and Stock Purchase Plans to their employees. As these options are already reflected in a Companies financial statement, I do not see any advantage to having them reported as expenses. Any prudent investor can easily obtain the information if they want/need it. The impact to employees such as my self would be significant. Granted, there have been some abuses in the past, but should EVERYONE be penalized for a few "bad apples"? I think not. Stock options are no guarantee to the holders that they will ever be of any value. If we are lucky enough that they appreciate in value, the proceeds can prove invaluable, helping in retirement or a child's education.

Sincerely,

John Maciazek AMD 8521 Delavan Ave Austin, TX 78717