ikon Letter of Comment No: 2922 File Reference: 1102-100 From: Cole Clark [Cole.Clark@Sun.COM] Sent: Tuesday, June 01, 2004 12:24 PM To: Director - FASB Subject: File Reference No. 1102-100 File Reference No. 1102-100 I am a first-line manager at SunMicrosystems, Inc. in Atlanta, GA. I am not a corporate executive by any definition. I am writing today to voice my strong opposition to your intent to treat stock options as corporate expense. In fact, options are not an expense to any corporation but are a cost paid for by stockholders via dilution. The impact of options is already shown in quarterly and annual reports through full disclosure (at Sun Microsystems) of outstanding shares and their status. The models being proposed in your draft plan will grossly overvalue and penalize broad-based employee stock options plans like the one here at Sun. I am the beneficiary of this plan, and often use this tool to create rewards and incentive for my direct reports. Please reconsider this ill-conceived proposal. Do not punish Sun and other extremely good corporate citizens for the poor performance of a few. Sincerely, -Cole Clark

6/1/2004

/____/\ Cole Clark

/____ \\ \ Sun Microsystems, Inc.

/____\ \\ / Southeast Regional Executive