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Letter of Comment No: 2445
File Reference: 1102-100

From:

rob_monson@flexprod.com

Sent: To: Friday, May 14, 2004 5:33 PM Director - FASB

To: Subject:

File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I vigorously disagree with the accounting rules FASB has proposed, primarily because in the high tech industry, the valuation models have not been validated to apply well to employee stock options.

Sincerely,

Robin Monson 3477 Hidden Hills Dr Santa Rosa , CA 95404