ikon

Letter of Comment No: 2127
File Reference: 1102-100

From: Shazie Vasseghi [svassegh@cisco.com]
Sent: Friday, April 30, 2004 2:37 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: Do not expense stock options

Financial Accounting Standard Board
Attn: Chairman Robert H. Hez

I am writing to ask you to reconsider the current plan to make U.S. Corporation treat stock option as an expense.
Stock option is a powerful motivator for employees like me. What this ruling will do is deprive the hard working middle class Americans to enjoy the benefits of stock options that higher management will continue to get as before.
The ruling will encourage companies to move jobs to India and china and it will ultimately hurt the American Economy.

I believe that receiving stock option creates a sense of ownership in the company for employee. I work harder to do better at my job so that the company can grow and hopefully the share price will increase, it also is excellent retention tool.

As a Cisco employee for the past 7 years, I have accumulated a fair number of Cisco stock options. Although in the current market environment these options are not worth a great deal, my hopes is that in future I will be able to use these options to create greater financial stability for my family, to pay for my children education, and mortgage payment.

Please reconsider the current plan to treat stock options as an expense. Ultimately it will be the average U.S. worker who is affected mostly by this proposal

Sincerely,
Shazie Vasseghi