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Letter of Comment No:880 File Reference: 1102-100

From: jim lamarche [jlamarche20012000@yahoo.com]

Sent: Tuesday, April 20, 2004 8:38 AM

To: Director - FASB
Subject: Stock Options

I am writing you this email today to express my concern over the notion of expensing stock options. I have a finance background and understand much of both sides of the arguments. All I can boil it down to is that having stock options motivates me and keeps me productive. I'm not sure where I will end up without them. I used to think that I would work for Cisco for 10 - 15 years then I would go off and start or help create a new company of my own. Now my window with Cisco becomes smaller as I realize that I may soon just be working for a salary. Stock options allow people to dream of a possible life changing event. If we mandate the expensing of stock options- options will become something that only Sr. executives and top management can benefit from.

Jim LaMarche

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