ikon

Letter of Comment No: 851 File Reference: 1102-100

From: bharathi [bharathi@cisco.com]

Sent: Tuesday, April 20, 2004 3:25 PM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: Do NOT expense stock options

Chairman Robert H. Herz,

File Reference No. 1102-100, Please do not expense stock options.

It has helped me in several different ways.

--Bharathi