ikon

Letter of Comment No: 3373 File Reference: 1102-100

From: Santosh Gaddam [skgaddam@cisco.com]

Sent: Thursday, June 10, 2004 11:43 AM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: File Reference No. 1102-100

Chairman Robert H. Herz,

Sir.

Please consider not expensing stock options for they are the bread and butter for our family. They are the motivation for us to work with dedication keeping in mind they benefit our kids in college. The regular salary we get is not enough for a family of four with one working individual. This is not just for me but this is gonna affect 17 million people in the US for who have received stock options and who have developed America as a world super power. The benefits they promote will give the younger generation to strive hard and will motivate them to stick ahead for better opportunities in the future work place. How do I know? Because I was one of those students and I did consider them when I was in college and they are the motivations I had received when I was there.

Thanks for obliging to my requests.

Santosh G.