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Letter of Comment No: 3372 File Reference: 1102-100

From:

Linda M. White [lindwhit@cisco.com]

Sent:

Thursday, June 10, 2004 11:44 AM

To:

Director - FASB

Cc:

savestockoptions@cisco.com

Subject: Stock Options - Please do not treat stock options as an expense!

File Reference No. 1102-100

Dear Chairman Robert Herz,

My name is Linda M. White and I am a Program Manager at Cisco Systems, Inc. in Boxborough, Massachusetts. I joined Cisco over 3 1/2 years ago prior to the downturn in the marketplace. The job sector was rich with opportunity at that time but I chose Cisco as my place of employment based on their business ethics and culture. Stock options were not in my decision making to join Cisco. However, what I have learned is stock options are part of my motivation to work harder and smarter. The company is empowering me to make business decisions and create business processes to lead the company in the right direction.

I now see the personal benefit with organizations who provide stock options for their employees. To me, these stock options are now seen as the ability to securing my financial future. Please do not destroy the American dream.

Therefore, I feel it necessary to write to the Financial Accounting Standards Board (FASB) and express my concerns **NOT** to treat stock options as an expense.

Please rethink your decisions on this most critical issue and not treat stock options as an expense.

Thank you for the opportunity to express my thoughts directly to you.

Sincerely,

Linda M. White

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