## ikon

Letter of Comment No: 5833 File Reference: 1102-100

From:

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Sent:

Wednesday, June 30, 2004 3:12 PM

To:

Director - FASB

Cc:

bibek@hotmail.com

Subject: FAS123 - Expensing of Stock Options

Respected Sir,

Here are the top 10 reasons for NOT expensing stock options.

- 10. Don't kill the goose that lays the golden eggs.
- 9. Do no harm (to the economy and the companies).
- 8. If the IRS can wait until the stock sale, so can the FASB.
- 7. Estimating the future of stock value is fuzzy math. Let's not do that. It's still FAZ-B, and not FUZZY-B.
- 6. If the top 5 executives abuse stock options, make it expensible for the top 5 execs only. This will be a sensible approach.
- 5. It is too late to implement the old 1970s rule.
- 4. The cost of stock options is already in the footnote, and let's leave it there.
- 3. Run a website that automatically deducts cost of options from the profit for all companies. See if you get lot of visitors.
- 2. Companies in Asia and Europe will know that their US competitors perished not because of competition, but because of FASB.
- 1. Stock options are a productivity enhancement and motivational tool. Why kill it?

Best Regards,

Bibek.

Watch the online reality show Mixed Messages with a friend and enter to win a trip to NY