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From: loke [loke@cisco.com]

Sent: Tuesday, April 20, 2004 12:52 PM

To: Director - FASB Subject: stock options...

Hi,

I would like to urge you not to treat stock options as an expense.. This is one saving which keeps us a little confident though it's value has declined a lot during the economy downturn. But still having stockoptions motivates you to work hard for the company and not leave the company half way through. If stock options are not given, then there will be no motivation to work for the company for long years because any company which even pays a few hundred dollars more in salary would attract the employees.

Letter of Comment No: 1019 File Reference: 1102-100

It makes us feel as if we are a part of that organization. So having said this, I want to stress it again that please don't treat stock options as an expense and make the companies choose not to disburse stock options to employees..

Thanks, Anitha Loke