ikon

Letter of Comment No: 1017 File Reference: 1102-100

From:

Prudence Brighton [pbrighto@cisco.com]

Sent:

Tuesday, April 20, 2004 12:50 PM

To:

Director - FASB

Subject: expensing stock options

Dear Sir:

For the past 5 1/2 years, I have benefited from the Cisco Systems stock option program. I am not an executive, nor even a middle manager. I am an 'individual contributor' who is hoping to retire in just a few years. Retiring not as a spoiled 'twentysomething' of the Internet bubble, but as a 'sixtysomething' who is looking forward to many productive years as a volunteer.

If you decide that you must expense all stock options, then that dream is gone. I will need to continue working well past the age of 65, and my continued presence in the workforce could deprive someone younger of job.

Please reconsider!

Sincerely,

Prudence Brighton Technical Writer Cisco Systems, Inc.