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From: Chris Kingston (ckingsto) [ckingsto@cisco.com]
Sent: Tuesday, April 20, 2004 12:44 PM
To: Director - FASB
Subject: No to Expensing Stock Options

Letter of Comment No: 1004
File Reference: 1102-100



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FASB,

I felt it was important to communicate my feelings about the impact a decision to expense stock options would have on me and others at Cisco. I am not in support of this action and feel it will have a significant impact on myself and ultimately my family. Stock Options are one of the significant reasons I joined Cisco Systems, it was an opportunity to benefit from the success and hard work Cisco employee's commit to when joining the organization. Stock Options acts as a motivational incentive keeping me focused on Cisco's long term business success. I work very closely with many individuals who view stock options as a way to participate and feel a part of a successful company like Cisco. Please do not choose to force successful organizations like Cisco to expense stock options, by doing so you are taking away the one benefit that keeps us so closely connected to our companies success.

Thanks for your consideration.

Chris Kingston
Cisco Systems, Inc.
1233 Shelburne Road Suite 210
South Burlington, VT 05403
Direct: 802-862-1484
Cell: 802-363-9724
Fax: 802-860-1625
Email: ckingsto@cisco.com