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Sent:

Brendon Nilson [bnilson@cisco.com] Tuesday, April 20, 2004 12:25 PM Letter of Comment No: 975 = File Reference: 1102-100

To: Director - FASB

Cc: savestockoptions@cisco.com Subject: File Reference No. 1102-100

Dear Chairman Robert H. Herz,

I'm email you in hopes to influence the decision to not expense stock options, especially at an unrealistically high valuation. As an employee of Cisco Systems, and having stock options. I feel that I own a part of the company, and that my contribution not only helps the company I work for, but helps me personally as well. Stock options help keep a "team" environment, as opposed to a "me" or "I" environment. With Stock options, when the team and company succeed, you succeed individually. The ability to keep my company handing out stock options, is the ability for my company to motivate employees.

Thank you, Brendon Nilson