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From: Sent:

Birinder Laungia [blaungia@cisco.com] Tuesday, April 20, 2004 2:28 PM

Letter of Comment No: 903

File Reference: 1102-100

Director - FASB To:

File Reference No. 1102-100 Subject:

Importance:

High

Chairman Robert H. Herz,

I want to draw your attention to the unnecessary and damaging changes being considered by Financial Accounting Standards Board (FASB) to stock options.

This will cause tremendous damage to hi-tech employees morale and stop growth of innovation in US.

I also emphasize that stock options are the reason that Silicon Valley did so well and contributed to tremendous growth in economy. These suggested changes have no logical basis and will cause tremendous hardships to us employees.

T urge you not to accept these changes in Financial Accounting Standards Board (FASB). Birinder Thanks,