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Letter of Comment No: 3676 File Reference: 1102-100

From:

cksung@altera.com

Sent:

Monday, June 07, 2004 7:04 PM

To:

Director - FASB

Subject:

File Reference No. 1102-100, Comment on FASB Stock Option r ropusar



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. As you may know, the living cost of San Jose area (also known as Silicon Valley) is high, and growing higher. The stock option program and Employee Stock Purchase Plans (ESPP) are significant benefit for me to help pay the mortgage, otherwise it will be hard to afford the living cost here. I strongly believe those benefits are crucial to keep the high technology jobs in this area.

The FASB's proposal will reduce the profit of the Employer, and hurt the benefits of the employees. Eventually my job and my living standard will be in jeopardy. Please help us stop the FASB proposal.

Thanks a lot.

Sincerely,

Chiakang Sung Altera Corp 2005 Skyline Drive Milpitas, CA 95035