Letter of Comment No: 2684 ikon File Reference: 1102-100

From: Leenstra, Greg [GLeenstra@gentex.com]

Sent: Friday, May 21, 2004 8:16 AM

To: Director - FASB

Subject: Expensing of Stock Options (File Ref. 1102-100)

This is a note to let you know that myself, as well as my colleagues are against expensing of stock options. If this plan is put in place, you will end up changing the whole structure on which out company is based, thus reducing opportunities, ingenuity and ultimately growth. Don't punish the masses of us to get at the few who don't play by the rules.

Thank you for reading this.

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