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Letter of Comment No: 2655
File Reference: 1102-100

From: William_Gee@issi.com
Sent: Friday, May 21, 2004 3:13 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal

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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I believe this would be a huge mistake. FASB is not accomplishing anything, but another economic "dryspell," by doing this. We've just recovered from one of the longest economic hardships these past years and people are just starting to find work to support themselves and families. It doesn't accurately portray a company's financials anyway and adding this to their financials could possible hurt the company and its employees beyond recovery. There will definitely be more cutting cost in order to balance the sheets and ultimately this will mean people will lose jobs again or otherwise won't make enough to support themselves and family. Things have come a long way since someone could just flip burgers for a living and support themselves. Most people work in big companies just to earn a decent living to support their family, it's not even all that luxorious a lifestyle either. It's a job that we go to school for so many years to prepare for because we believe it will provide financial stability but if this proposal passes and makes companies difficult to operate, we are the ones who pay the price. So how does this help anyone?

Sincerely,

William Gee
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