

**ikon**

---

**From:** Brenda Mize [brenda\_j\_mize@yahoo.com]  
**Sent:** Tuesday, June 29, 2004 3:26 PM  
**To:** Director - FASB  
**Subject:** ESPP and Stock Options Rules Change

**Letter of Comment No: 5681 -**  
**File Reference: 1102-100**

Dear Sir,

I am very disappointed in the FASB's proposed rules change in the reporting of Employee Stock Purchase Plan shares, from both a personal point of view and a company's point of view. From both perspectives, it is unjust and an unwarranted change. Through my husband's shares at Applied Materials, monetary support has been more than welcomed within my family and they have gotten us through some rough economic times through the last several years. My husband's shares, purchased using a few dollars out of his check each month, are a nest egg for our future needs. I live in Austin, Texas which has been hit hard with job cuts in the high tech Industry. Both mine and my son's Information Technology jobs have been lost because of outsourcing to India. These jobs will never be replaced. This job loss has been very difficult for me considering my consistent 11-year loyalty to a high tech company in the Austin area. My unemployment benefits run out early next month and the Austin job market still remains depressed with few job openings available. We will have to rely upon my husband's stock shares to get us by through these rough economic times. It does not seem fair if this compensation is reduced or abolished because an accounting change will create unnecessary paperwork on behalf of Applied Materials.

From an accounting point of view it is also not fair. The company has no idea when the stock will be sold, let alone at what price. How can you require them to report that number when the shares are issued? That is truly impossible. Stockholders approve the use of these shares and they are reported as footnotes in AMAT's Financial Statement. They are not kept a secret.

Please do NOT ruin a benefit to the American worker at a time when it is needed more than ever. I respectfully request that these changes are not allowed to pass.

Thank you for your consideration,  
Brenda Mize

6/30/2004