ikon Letter of Comment No: 3620

From: mshepler@rfmd.com

Sent: Thursday, May 20, 2004 2:11 PM
To: Director - FASB

Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



InterScan_SafeSta mp.txt (296 B...

Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I can't believe you would penalize companies with this idiodic tax. I am just a worker and the ability to purchase or be granted stock options provides savings for my future. By taxing the companies you are creating 2 huge issues. 1, the corporation is not hurt, but the employees are affected, it affects me the little guy, because my company will stop granting options meaning I'll have less for retirement. The other huge concern, more and more companies will stay private which means they can't grow and compete as effectively in some industries like High Tech who need stock holders to fund capital expenditures for the future. I work for a company who wants to retain workers in the USA and not have layoffs. You keep hitting these companies so they are forced to send work oversees. Me the middle guy gets it up the A ___ again. Stop this insanity.

Sincerely,

Meg Shepler RF Micro Devices 7025 West Friendly Ave Greensboro, NC 27410