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Letter of Comment No: 2616
File Reference: 1102-100

From: bbaxter@rfmd.com
Sent: Thursday, May 20, 2004 2:37 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I object to the proposal that my company be require to report my options as an expese. My options are an important part of my compensation that I value. I could loose this benefit if my company is required to report my options as an expense. I object because my options are not an expense to my company and despite that fact, my company is already reporting the estimated value of options in financial statements. In addition, I object because the proposal would require my comany to report expenses based on a complicated and unproven formula.

Sincerely,

Brian Baxter
RF Micro Devices, Inc.
3913 Melco Ct
High Point, NC 27265