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From: Srinivasa Krishnan [srinkris@cisco.com]
Sent: Tuesday, June 29, 2004 1:44 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100.

Letter of Comment No: 5720
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To Chairman Robert H. Herz,

Dear Sir, I feel stock options are a good and effective way to reward employees. In a way they give the employees the need to give more and also motivates them. It makes the employee feel that they are part of the company and increases their confidence that the value of the company is going to increase further in future. It also helps in our personal lives. As we all expect the options to have good value in future, our family will be greatly benefited. Overall it contributes to healthy competition and innovation in the area of technology which further grows the economy.

Henceforth we kindly request you not to expense the stock options.

Thank you
Srinivasa P Krishnan