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From: Martha Woo@amat.com

Sent:

Tuesday, June 29, 2004 6:03 PM

To:

Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

To whom it may concern:

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

Letter of Comment No: 5589

File Reference: 1102-100

The recent economic downturn has caused havoc enough with my finances. The Applied Materials ESPP and stock options plans have enabled me to supplement my income during these lean years in order to pay my mortgage payments and provide other benefits. I have been able to assist my children with their College Tuition and car insurance. Thanks to these benefits I have been able to stay above water, so to speak. My youngest is still able to stay in College and maybe one day take stock options of his own to assist with his future family. As a single mother of three, benefits such as ESPP and stock Options have provided alternative emergency funds when needed.

Changing the accounting treatment for stock options and Employee Stock Purchase Plans will make it too expensive for Applied Materials to provide such incentive plans for their employees. Although stocks are volatile and unpredictable, these plans definitely made and still make a difference in my household and will hopefully make a difference in my children's future.

Concerned.

Martha Woo Executive Assistant to George Alajajian Vice President, Global Operations & Planning - DSM Office (408) 563-0855 Fax (408) 563-5050

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