

Richard Duffey Automation & Control

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Chairman Robert H. Herz
Director of Major Projects—File Reference No. 1102-100
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Letter of Comment No: 3177
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Dear Chairman Robert H. Herz:

Teamwork is not something that happens overnight, so nothing beats stock options to accomplish that goal. It's a wonderful tool to convey the fact that we will all share in the success we make for the company.

Considering that unused stock options are quickly accessible to those who are interested, the FASB's request to impose further disclosure of these options is redundant and a pain. Most companies will not want to makeup numbers just to put on a sheet of paper. There is no telling what kind of trouble could be brought upon a company just because the FASB wishes to force them to provide fake numbers.

I believe that the required expensing of stock options is a vital issue that could severely affect both small businesses and planned future businesses. The right of personal freedom pertaining to this issue is also critical. I thank you for your time and consideration.

Regards,


Richard Duffey