COMPUTER REPAIR MAINTENANCE SVC

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May 27, 2004

Robert H. Herz, Chairman

Director of Major Projects—File Reference No. 1102-100

Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116

Norwalk, CT 06856-5116

Letter of Comment No: 3162 File Reference: 1102-100

Dear Chairman Herz:

I deal with stocks and stock options every day. Regulation of small businesses' ability to offer stock options is unnecessary and obviously costly. It is important that I decide the best course of business for my business.

The last thing business needs is a mountain of unnecessary and expensive reporting requirements from FASB. From the point of view of greater financial transparency, the proposed FASB standard is totally unnecessary since complete disclosure of outstanding stock options is already required in a company's financial statements. From the expense perspective, the proposed FASB standard would create a new level of reporting bureaucracy and force companies to report expenses well in excess of the expenses actually incurred. I don't see how that benefits companies or their shareowners.

Please oppose any mandatory expensing of stock options and let us focus on running our businesses without unnecessary added reporting bureaucracy.

Sincerely,

Carlos Rondon