# Winsome Child

**384 N Courtland St**
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Letter of Comment No: 3145
File Reference: 1102-100


May 26, 2004

Robert H. Herz, Chairman
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

**Director of Major Projects—File Reference No. 1102-100**

Dear Chairman Robert H. Herz:

Unfortunately, the reality of tough economic times has hit small businesses across our country head on. As you well know, the economic situation for the past few years hasn't been the best and many employers are looking for alternative ways to reward employees that would not involve an increase in wages which businesses cannot afford. That is why this latest move by the FASB to expense stock options upon delivery makes no sense to me. Why would any company want to go through the extra accounting headache of trying to figure out what the cost of the stock will be once an employee chooses to trade it in? It makes no sense.

The financial community has never been able to accurately predict the future. Yet the FASB, through its proposal for mandatory expensing, is asking them to start. My company doesn't own a crystal ball or a future machine, and I have no plans to actively seek one either. By asking any company to do this, you put our financial futures on the line. It's not fair!

America is enduring a serious test of freedom from all corners of the globe. Let's not attack our own freedoms from within either. Please keep this stock expensing proposal from passing, and signal to all of us that you believe in small businesses. Thank you for your valuable time.

Sincerely,

Winsome Channer

Winsome Channer