

Letter of Comment No: 6010
File Reference: 1102-100

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Director, Major Projects and Technical Activities Financial Accounting Standards Board
File Reference No. 1102-100
Share-Based Payment; an amendment of FASB Statements No. 123 and 95
Norwalk, CT 06856-5116

Subject: Make Companies Put Stock Options on the Books

Dear Director, Major Projects and Technical Activities Standards Board:

I was surprised when I first read several years ago that stock options were NOT expensed. I thought it dishonest and dangerous. The subsequent explosive growth of executive compensation and scandals such as Enron have confirmed my initial impression.

I strongly support your proposal to require companies to expense stock options. I hope it is enacted and enforced promptly.

It is long overdue.

Sincerely,

LauraJean Masters

cc:
Senator Richard Shelby