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From: Teresa_Dean@cree.com
Sent: Wednesday, June 30, 2004 3:16 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock

Letter of Comment No: 5763
File Reference: 1102-100



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I believe in stock options (grants and purchases) because it helps the average class get a step up that they otherwise would not receive without stock options. It can help in the purchase of homes, cars, college educations, medical bills for the terminally ill or handicap, etc. Share-Based payments (stock options) are used to greater the good of an individual, a family, a state, and a country.

When stocks are exercised 50% goes to taxes. This is money that our states and our country will not see any other way. This is money that will impact our economy even further. The people of companies, such as Enron, are criminals and I agree need to be punished, but as a criminal they would take advantage of any given situation. The average working man and woman just want a chance for better advancement in life.

I, personally, have purchased my first home with my stock options and I am looking forward to using them to provide me security for my future retirement. By the time I retire, Social Security will probably be non-existent and like 401K, stock options can prove once again to be beneficial.

Please consider this issue very thoroughly before making a rash decision that will impact millions of law-abiding citizens of this country.

Sincerely,

Teresa Dean
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