ikon Letter of Comment No: 10 59
File Reference: 1102-100

From: Lauren Larscheid [llarsche@cisco.com]

Sent: Tuesday, April 20, 2004 12:15 PM

To: Director - FASB

Cc: Lauren Larscheid; savestockoptions@cisco.com; Ryan Larscheid (rlarscheid@yahoo.com)

Subject: File Reference No. 1102-100

Chairman Robert H. Herz-

I have been an employee @ Cisco Systems for almost 4 1/2 years. Since inception of Cisco Systems almost 20 years ago, employee ownership has been a part of the Cisco culture. At Cisco, we all contribute to our companies success and we should all benefit when the company is thriving. I understand due File Reference No. 1102-100 employee ownership is now under attack.

Please do not expense employee stock options, especially at an significantly high valuation.

The stock options at Cisco have afforded my family the ability to buy a home, stay home with sick family members and extensively volunteer in the medical field with the indigent. I work an average of 80-100 hours a week & I feel personally dedicated to Cisco's continued success and profitability. Through stock option grants, I feel the tenacity and drive I give to Cisco & our customers directly affects our family, extended family, and customers success. In addition, many of our extended family & friends are Cisco shareholders, and this dedication & drive positively affects their lives.

I appreciate your consideration of this issue. Please help keep our Cisco culture working towards employee ownership and SAY NO to expensing employee stock options.

Regards-

Lauren Larscheid Major Account Manager-South Coast Named Cisco Systems-Irvine, CA Cisco IP Phone: 949-823-1565 Pager: 800-365-4578 Mobile: 949-246-0628 email: llarsche@cisco.com