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From: Jamey Wood [Jamey.Wood@Sun.COM]
Sent: Tuesday, June 01, 2004 12:48 PM

To: Director - FASB

Subject: File Reference No. 1102-100

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I am sending this letter to voice my opposition to the FASB proposal to mandate stock option expensing. I am an engineer in the High Tech industry and have seen first-hand how stock options are critical to driving the success and innovation of both large and small companies. I believe that the long-term interests of share holders are benefitted at companies which provide employee stock options because it results in employee interests being more closely aligned with share holder interests (namely to improve the business which will in turn increase the value of the stock).

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My second concern with any proposal to mandate expensing of stock options is that there is no reasonable method to determine the cost of the options. Given that many options will never be exercised, it is impossible to accurately predict their cost.

In light of these issues, I hope that you will not adopt any proposal mandating the expense of employee stock options.

Sincerely, Jamey Wood

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