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From: Sent: Mohan N Potluri [pmnkumar@yahoo.com] Wednesday, June 02, 2004 12;38 PM

Letter of Comment No: 2973

File Reference: 1102-100

To: Director - FASB

Subject:

FASB File Reference No 1102-100

To Chairman Robert H. Herz FASB

Dear Sir,

I would like to express my concern regarding the recent draft towards treating stock options as expenses. I am a software engineer and stock options do motivate me to work harder to increase the profits and eventually the stock price. I also think that stock options alligns my goals with that of the share holders. Since any dilution caused by stock options is reflected in the EPS, I don't see any need to expense it. Also the proposol to treat this as an expense upfront is quite misleading. Options that I received in 2000 would probably be never exercised and to treat such options as expenses would be incorrect.

I would like to urge you not to make any changes in the middle of this economic recovery .

regards Mohan Potluri

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