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Brian Goodwin (brgoodwi) [brgoodwi@cisco.com] From:

Tuesday, April 20, 2004 7:01 PM Sent:

Director - FASB To:

savestockoptions@cisco.com Cc:

File Reference No. 1102-100 Broad based Stock Options Subject:

High Importance:

Chairman Robert H. Herz

I have been at Cisco Systems for 4 1/2 years. The reputation that Cisco had for the issue of broad based stock options to it's employees was a very important part of my decision to join Cisco and remains an important part of why I continue to work at Cisco.

Letter of Comment No: 735

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Although speculative in nature, stock options are a necessary part of my retirement planning and the financial performance of Cisco and the eventual payout of those options are very important to me.

I need more of them and I am very concerned that Cisco is considering the implications of the FASB ruling to the issuance of further options.

I also enjoy the feeling of connection between my efforts and the Company's financial performance that stock options create.

Please do all that you can to avoid the enforced and inaccurate expensing of such stock options.

thank you.