## ikon

From: Steve Aragones [aragones@cisco.com]
Sent: Tuesday, April 20, 2004 6:49 PM

To: Director - FASB

Subject: File Reference No. 1102-100

Dear Chairman Robert H. Herz:

Im an IT Analyst with Cisco Systems and have been very happy here for the past three years. I am writing to tell you that I have been working very hard knowing that Im making a difference to our bottom line. Even though stocks don't direct reflect my direct effort and commitment, it does reflect that people (Wall St) acknowledge Cisco as a viable company to invest in because of its product, service and people. Stock Options is a mutual incentive for Cisco and I to work harder, together.

Letter of Comment No:730

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Expensing Options will kill this relationship between employer and employee. Please DONT PASS this.

Regards, Steve A