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Letter of Comment No: 1549
File Reference: 1102-100

From: Mojgan Khalili [mkhalili@cisco.com]
Sent: Thursday, April 22, 2004 2:47 PM
To: Director - FASB
Subject: File Reference No. 1102-100

Dear Chairman Herz;
I wish to bring your attention to a matter that is very important to the individual lives of workers in America, the expensing of broad based employee stock option programs. Corporations of all sizes should be encouraged to share their ownership with their employees. This should be a fundamental tenet of Corporate America. If the respectable body that controls accounting rules should decide to force companies to expense employee stock options, this would have a negative impact on the very core of what keeps employees motivated and connected to their employers. The generosity of companies willing to share their stock with rank and file employees should be rewarded not punished with an accounting practice.

Stock option equity has had a positive impact in the lives of me and my family as we start to plan the purchase of a new home to accommodate the arrival of our son.

I urge you to look at the human aspect of how many individuals would be excluded from employee stock option plans if the decision by FASB is made to expense stock options.

Your attention in this matter is greatly appreciated. Respectfully, Mojgan Khalili Weston, MA 02493

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