

Stacey Sutay

From: Roger Karam [rkaram@cisco.com]
Sent: Monday, April 19, 2004 8:51 PM
To: Director - FASB
Subject: File Reference No. 1102-100

Letter of Comment No: 356^m
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Dear Chairman Herz

This is a Note regarding the Employee Stock Options plan- and the measures considered to mandate the expensing of stock options

I believe without stock options, the United States would risk 'loosing its edge' to competitive countries that are trying hard to 'eat our lunch' and would do so the moment we give them a chance.

we are an economy that relies on high-tech products to make a living and the thought of us having to purchase someone else's networking gear or software because it is better, cheaper, and smarter may mean way more than jobs and the little money we are left with after all the sweat....

i believe the issue at hand is serious enough, and hope that a good solution is reached while keeping these issues in mind.

in summary, I am against the expensing of stock options especially at this time when so much is in flux.

thank you for reading my note.
Regards,
Roger Karam