

Stacey Sutay

Letter of Comment No: 75
File Reference: 1102-100

Subject: FW: Make Companies Put Stock Options on the Books

To: Director - FASB
Subject: Make Companies Put Stock Options on the Books

Director, Major Projects and Technical Activities Financial Accounting Standards Board
File Reference No. 1102-100 Share-Based Payment; an amendment of FASB Statements No. 123
and 95 Norwalk, CT 06856-5116

Dear Director, Major Projects and Technical Activities Standards Board,

I strongly support your proposal to require companies to expense stock options. Not expensing stock options has promoted their overuse in CEO pay against the long-term interests of shareholders. For example, I believe stock options provided a financial incentive for Enron executives to cook the books.

The retirement savings of America's working families depend in part on all companies, including small businesses and start-ups, having honest accounting practices. Companies that do not expense stock options are hiding their true cost from investors, creditors and other consumers of financial reports. In my opinion, stock option compensation should not receive preferential accounting treatment.

In conclusion, I urge you to require stock option expensing as soon as possible. Independent experts, such as the Financial Accounting Standards Board, should set the standards on stock option expensing, not the politicians in Washington. Stock options are compensation expense, and this cost can be reliably estimated using your proposed accounting method. I believe corporate executives should be ashamed for trying to hide the cost of stock options from their investors.

Sincerely,

This form letter was submitted by:

Name	Date
Abbay, Samuel	04/15/04
Adams, Larry	04/17/04
Aiello, Joseph	04/28/04
Almanza, Diane	04/27/04
Anderson, Richard	04/25/04
Bartkewicz, Matthew	04/27/04
Basho, Brij	04/23/04
Beckett, Carter	04/20/04
Beckner, Azel	04/27/04
Biggs, Kenneth B.	04/20/04
Bishop, Rand	04/19/04
Bowers, Brett	04/15/04
Bracken, Will	04/20/04
Brelsford, Edyth	04/28/04
Brown, Sandra	04/18/04
Butler, Charles	04/16/04
Chapman, Paul	04/27/04
Cieslek, Kurt	04/17/04
Cocuzza, Douglas	04/18/04
Colosimo, Richard	04/20/04
Corpeno, Ivan	04/20/04
Courter, Matthew R.	04/16/04
Couto, Luis	04/21/04
Covey, Marvin	04/21/04
Cutolo, Gerard Francis	04/21/04
Deininger, Harry T.	04/20/04
Doyle, Marcus	04/23/04
Dunn, Patrick	04/20/04
Dunstedter, Debbie	04/17/04
Edson, Gregg	04/27/04
Eitzen, William	04/20/04
Elley, Russell	04/27/04
Ellison, William	04/15/04
Escalante, JodiAnne	04/16/04
Farrell, Thomas	04/23/04
FitzGerald, Mike	04/15/04
Ford, Roy	4/20/04
Fotiadis, Kostas	04/28/04
Fotiadis, LEMONIA	04/28/04
Foxworthy, Dolores	04/23/04
Fullerton, Ervin	04/24/04

Garr, Don	04/26/04
Gartner, Robert	04/18/04
Giancola, Geremie	04/20/04
Greig, Kevin	04/20/04
Guedry, Donna	04/23/04
Guyette, David	04/17/04
Halsey, Chad	04/27/04
Hamilton, Mark	04/27/04
Harmison, Jr., John	04/18/04
Heiden, David	04/16/04
Heron, Colleen	04/19/04
Herren, Ken	04/22/04
Hinson, Sandra	04/20/04
Hinton, John	04/19/04
Horn, Lisa	04/27/04
Hughes, Joseph C.	04/20/04
Hunter, Fred	04/19/04
Kloska, Anthony	04/28/04
Landanger, Juels	04/20/04
Lichtenthal, Herbert	04/16/04
Lopez, Carlos	04/21/04
Mallner, Marlana	04/21/04
Manees, Joanne	04/27/04
Matarrese, Thomas	04/27/04
McClure, Tom	04/19/04
McMenamin, Sharon	04/23/04
McNally, Alice	04/28/04
Meadows, Mark	04/23/04
Membrino, Michael	04/15/04
Mingolla, Christine	04/27/04
Misuraca, Dominic	04/28/04
Mohan, Chuck	04/26/04
Neurohr, Dennis	04/16/04
Oliver, Andrew	04/16/04
Pallotta, John	04/25/04
Peck, R.	04/15/04
Petrelli, Mark	04/21/04
Pless, Jamie	04/26/04
Ponder-Gilby, Clinton	04/27/04
Pool, Clifford	04/27/04
Pool, Clifford Jr.	04/27/04
Pool, Colleen	04/27/04
Pool, Dennis	04/27/04
Pool, Mary	04/27/04
Price, Elizabeth	04/17/04

Pusch, Sharlene	04/16/04
Putnam, Joyce	04/20/04
Rands, Gordon	04/19/04
Roberts, Lonnie	04/20/04
Rodriquez, Jose	04/23/04
Rouleau, Caroline	04/27/04
Seehuetter, Patrick	04/16/04
Sol, Frederique N.	04/16/04
Steven Bolgrin	04/15/04
Strejc, Timothy C.	04/16/04
Struthers, Craig	04/20/04
Syler, Kevin	04/27/04
Tabb, Ronald	04/23/04
Theis, Kurt	04/19/04
Tylski, Jim	04/15/04
VanSnepson, Cletus	04/23/04
Wagner, Wolfgang	04/19/04
Weisenburg, Susan	04/24/04
Wheeler, Mark	04/20/04
Wieslander, Joe	04/25/04
Zimmerman, Richard J.	04/21/04
Mann, Derek	04/28/04