

**Len Tatore**

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**From:** Farrar, Donald R [donald.r.farrar@intel.com]

**Sent:** Thursday, April 22, 2004 10:19 PM

**To:** Director - FASB

**Subject:** File Reference No. 1102-100

**Letter of Comment No:** 1745  
**File Reference:** 1102-100

Dear FASB,

I have been watching this idea, concerning stock grants, unfold for some time now. I fear for the future of big business in America and for the little guy whose life is at stake if it moves overseas. Everyday you hear of more and more businesses packing up and leaving the US. I just called customer service for a new computer product I purchased and was connected to India for help. Big business would be given unrealistic requirements if this draft of regulations mandating expensing were to become law. This is pushing our business and our country into the past not the future. With the guess work of estimating the price of stock grants that aren't able to be sold for 5-10 years you are asking businesses to roll the bones. Break out the chicken bones and roll to see what the future holds. That's not progress in the slightest.

What happens if someone leaves the company before their stocks are mature? They can't sell them, and since stock grants don't exist until they are purchased from the company; how can you put a price tag on them? Grants are a promise from the company to their employee's. The employee is able to purchase stocks at the current market price 5-10 years from that date and is used as a measure of their successful contributions to the company. I can't sell a promise! How can you set a price on one? The thought of selling snow to an Eskimo makes more logical sense.

This FASB exposure draft is sure to be greeted with relish by our competitors in Asia and beyond because they are our competition. They don't want us to succeed. This measure is UNAMERICAN in my view and is aimed at hurting the US and its big industries. Nothing more. I am totally against passing this measure and am against all who support it. To proceed with it is ludicrous and hurtful to my family and yours.

I urge you to think of the ramifications of your actions for the long term. What is the real point of this bill? What is the inevitable outcome? Throw your political bias away and do what's right. Your family is at stake.

Ray, a very concerned Great American.

4/23/2004