Len Tatore

From: Piete, Tom [tom.piete@intel.com]

Letter of Comment No: /739

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Sent: Thursday, April 22, 2004 7:01 PM

To: Director - FASB

Subject: Urging you to not implement Stock Option expensing

Dear Director

I urge NASB not to implement a policy that would require companies to expense Stock Options. As an employee in the Staffing / Recruiting department of a major employer in the Semiconductor Industry, I can say that Stock Options for all employees are an excellent tool for attraction, and retention of highly skilled engineers, technicians, and business professionals. It would be a shame to loose the ability to share the benefits of good company performance with all employees. Stock Options are of value to the employee only when the company does well. If stock price goes down, they become worthless.

Thank You, Tom Piete Intel Staffing

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