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From: Sent: a.salinas@mail.utexas.edu Tuesday, June 29, 2004 6:00 PM

To:

Director - FASB

Subject:

Make Stock Options Pat of a CEO's Stated Salary

Letter of Comment No: 5474 File Reference: 1102-100

Director, Major Projects and Technical Activities Financial Accounting Standards Board File Reference No. 1102-100 Share-Based Payment; an amendment of FASB Statements No. 123 and 95 Norwalk, CT 06856-5116

Dear Director, Major Projects and Technical Activities Standards Board,

Stock options to CEOs are definitly "salary," and as such should be reported as "compensation expense" by the companies. The hidden salaries that the overpaid CEOs receive add to the already wide difference in pay between executives and workers.

Therefore, I strongly support your proposal to require companies to expense stock options. It is time to prevent corporate executives from hiding their stock options from the investors.

Sincerely,

Ana Salinas 10309 Wildwood Hills Austin, Texas 78737-9202

cc:

Senator Richard Shelby Senator Paul Sarbanes Representative Barney Frank Representative Michael Oxley